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RSC Statement on Democrat Budget

Largest Tax Increase in History, Reckless Spending, Entitlement Dereliction

WASHINGTON, D.C. – Congressman Jeb Hensarling (R-TX), Chairman of the Republican Study Committee, today issued the following statement after House Democrats proposed a budget that would impose the largest tax increase in American history while recklessly increasing wasteful Washington spending:

"Some things never change. Today, Democrats proposed a budget that is the largest in American history and will be subsidized by the largest tax increase ever imposed upon the American people. Democrats talk the talk, but hardly ever walk the walk. Raising taxes on hard working Americans to fuel more wasteful Washington spending is another example of Democrats campaigning as stewards of fiscal responsibility but acting like teenagers at the mall with daddy's credit card.

"It is nothing less than a dereliction of duty for Democrats to continue to ignore the unsustainable growth of Medicare, Medicaid and Social Security. These entitlement programs have a total unfunded liability of over \$50 trillion, which amounts to over \$450,000 for every American family. A baby girl born this morning in America automatically inherits a full mortgage as she takes her first breath. The time has come to stop prioritizing the next election over the next generation.

"The difference between the two parties in Congress could not be more pronounced. As Speaker Pelosi and the Democrats seek to impose the largest tax increase in history upon American families and send Social Security on a path toward bankruptcy, Republicans continue to stress the need to preserve and protect entitlement programs while cutting the waste out of Washington. Democrats promise countless new programs, no spending control and the most expensive budget in the history of our country, and they are going to pay for it by taking more money from your paycheck."

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